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## **BUSINESS LEADERS FOR MICHIGAN APPLAUDS GOVERNOR SNYDER'S 2015 BUDGET RECOMMENDATION**

*Supports investment strategy; urges consensus on long-term transportation funding solution*

**DETROIT, Mich., February 5, 2014** – “The Governor’s budget reflects how Top Ten states prioritize state spending to grow the economy,” said Doug Rothwell, President and CEO, Business Leaders for Michigan. “In our view, state investments should be prioritized in areas that will accelerate the growth of our state such as in education and infrastructure, while paying down debt. The Governor’s budget makes significant investments expanding pre-school education, implementing strong K12 academic standards and assessments, and increasing college affordability – actions that will ensure Michigan has the future talent it needs.

“This budget marks the third consecutive year with an increase in funding for our colleges and universities tied to performance measures, including controlling college costs. We applaud the Governor for proposing this strategic reinvestment in our higher education institutions. While we understand the difficulty in reaching a legislative consensus on road funding and support the Governor’s request for additional one-time repair monies, it does not replace the need for additional long-term funding. We also support continued investments to the Budget Stabilization Fund and other efforts that encourage regions in our state to work together to deliver services efficiently and effectively.”

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### **About Business Leaders for Michigan:**

Business Leaders for Michigan ([www.BusinessLeadersforMichigan.com](http://www.BusinessLeadersforMichigan.com)) is a private, non-profit executive leadership organization dedicated to making Michigan a “Top Ten” state for jobs, personal income and a healthy economy. The organization is composed exclusively of the chairpersons, chief executives or most senior executives of Michigan's largest companies and universities, which provide over 325,000 jobs in Michigan, generate over \$1 Trillion in annual revenue and serve over 135,000 students. The organization’s work is defined by the Michigan Turnaround Plan, a holistic, fact-based strategy to get Michigan’s economy back on track. Visit [www.michiganturnaroundplan.com](http://www.michiganturnaroundplan.com) for more information.