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## BUSINESS LEADERS FORECAST: MI WILL CONTINUE TO GROW FASTER THAN U.S. OVER NEXT 18 MONTHS

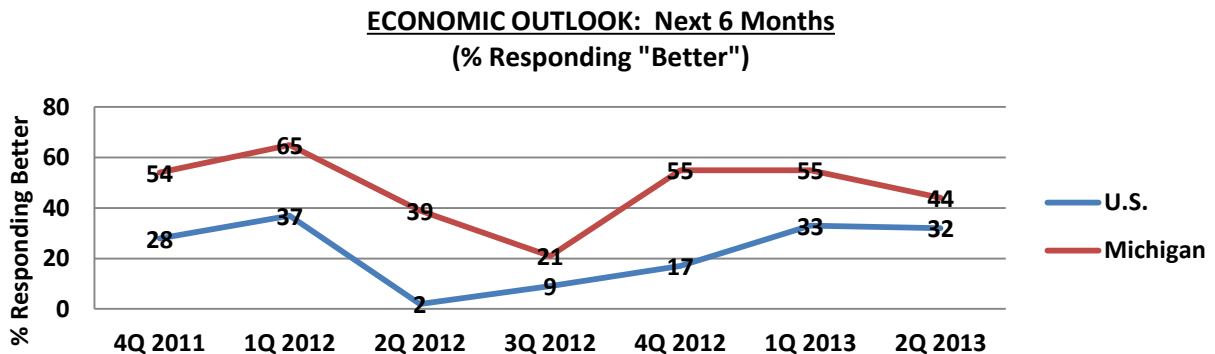
Over half of state's largest employers will be adding jobs in Michigan

**DETROIT, Mich., August 1, 2013** – Business Leaders for Michigan (BLM), the state's business roundtable, continues to forecast that Michigan's economy will grow faster than the U.S. economy over the next six to eighteen months. The forecast is reinforced by 52 percent of BLM members planning to increase hiring in Michigan in just the next six months.

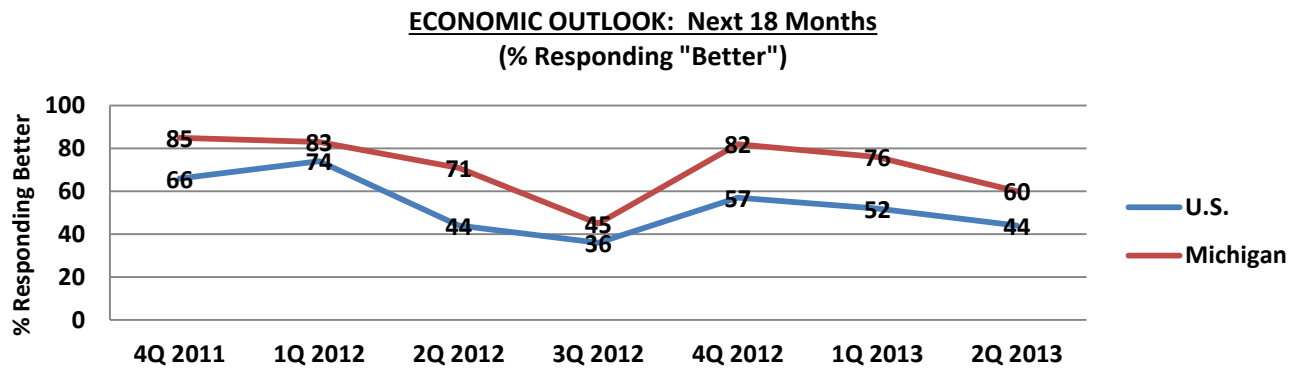
"Michigan's business leaders continue believe Michigan will out-perform the national economy over the next year and a half," said Doug Rothwell, President & CEO. "The outlook has moderated as the global economy has slowed over the past six months, but the state's top business executives continue to show confidence in Michigan as over half plan to increase hiring in the next six months."

Highlights of the survey of Business Leaders for Michigan include:

- 44% of Business leaders believe Michigan's economy will grow and none believe it will get worse compared to 64% of business leaders who forecast the U.S. economy will be about same over the next six months.



- 60% of Michigan’s business leaders believe the state’s economy will grow compared to less than half (44%) of business leaders who forecast the U.S. economy will grow in the next 18 months.



- 52% of business leaders project that their companies will add jobs in the six months in Michigan and over a 1/3 believe they will make capital investments in Michigan.

The results reflect a survey of Business Leaders for Michigan’s 80 executives, the state’s largest private sector job providers that represent nearly one-quarter of the state’s economy.

Quarterly Economic Outlook Reports are available at [businessleadersformichigan.com/research-and-reports](http://businessleadersformichigan.com/research-and-reports).

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**About Business Leaders for Michigan:**

Business Leaders for Michigan ([www.BusinessLeadersforMichigan.com](http://www.BusinessLeadersforMichigan.com)), the state’s business roundtable, is dedicated to making Michigan a "Top Ten" state for job, economic and personal income growth. The organization is composed exclusively of the chairpersons, chief executive officers, or most senior executives of Michigan's largest companies and universities, which contribute nearly 25% of the state’s economy and provide over 320,000 jobs in Michigan, generate over \$1 Trillion in annual revenue and serve over 135,000 students. The organization’s work is defined by the Michigan Turnaround Plan, a holistic, fact-based strategy to get Michigan’s economy back on track. Visit [www.michiganturnaroundplan.com](http://www.michiganturnaroundplan.com) for more information.