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BLM 4Q 2018 Economic Forecast: Majority of Business Leaders Predict Stable or Growing Jobs and Investment in MI

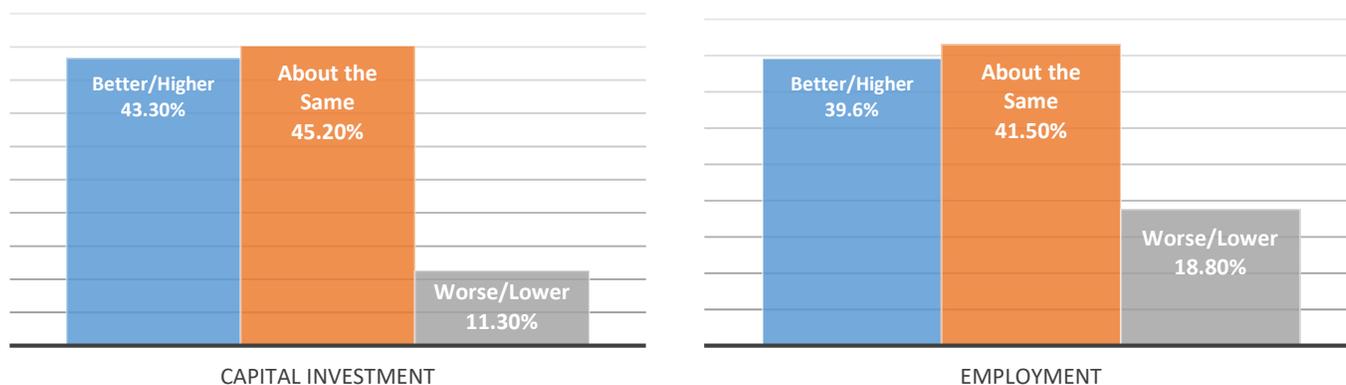
Growth Expected Despite Weakening of State, U.S. Economies

DETROIT— More than 80 percent of Michigan’s largest companies forecast their employment and investment in Michigan will stay the same or increase in the next 6 to 12 months.

Their positive outlook notwithstanding, 90 percent of these same leaders believe the state and U.S. economies will stay the same or worsen during that time.

“The survey results continue to reinforce what has been a trend since Michigan’s business climate began to improve over the past eight years—Michigan business leaders find the state a more attractive place to invest than the nation as a whole,” said Doug Rothwell, BLM president & CEO.

PROJECTED MI INVESTMENT AMONG SURVEYED COMPANIES NEXT 6-12 MONTHS



At the same time, surveyed companies have generally weaker outlooks for the Michigan and U.S. economies.

“The economic forecast reflects considerable uncertainty in the marketplace despite strong current economic conditions,” Rothwell said. “These include rising interest rates, rising commodity prices, slower growth overseas and continuing trade policy disputes.”

(more)

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PROJECTED U.S., MI ECONOMIC GROWTH NEXT 6-12 MONTHS



Quarterly Economic Outlook Reports are available at:

<https://businessleadersformichigan.com/category/data/surveys/>.

About Business Leaders for Michigan:

Business Leaders for Michigan, the state's business roundtable, is dedicated to making Michigan a "Top Ten" state for jobs, personal income and a healthy economy. The organization is composed exclusively of the chairpersons, chief executive officers, or most senior executives of Michigan's largest companies and universities. Our members drive nearly one-third of the state's economy, provide 390,000 direct jobs in Michigan, generate over \$1 trillion in annual revenue and serve nearly half of all Michigan public university students. Find out more at: www.businessleadersformichigan.com.