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## BUSINESS LEADERS QUARTERLY ECONOMIC FORECAST: Election Results Grow Optimism About MI & U.S. Economies

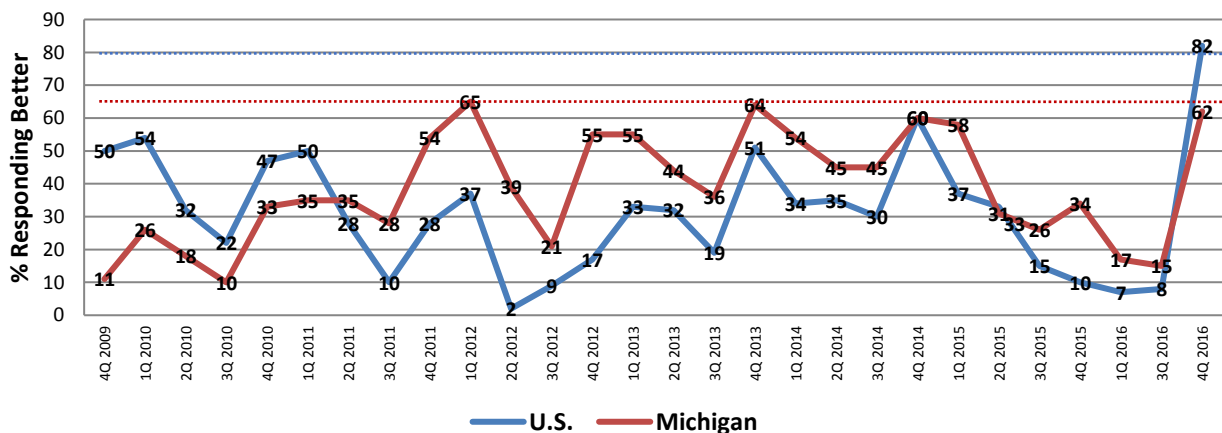
**DETROIT, Mich., Dec. 7, 2016** – Michigan business leaders expressed growing optimism about future growth prospects of the state and national economies this quarter according to the latest quarterly survey of Business Leaders for Michigan (BLM), the state’s business roundtable.

“Michigan’s business leaders have substantially improved economic outlooks this quarter,” said Doug Rothwell, BLM President & CEO. “Optimism was deteriorating over the last year headed into the November elections, but dramatically improved after the election this quarter. Getting the election behind us removed uncertainty for the market and resulted in renewed hope that long-standing policy and regulatory issues might get addressed, particularly at the federal level.”

Highlights of the survey of Business Leaders for Michigan include:

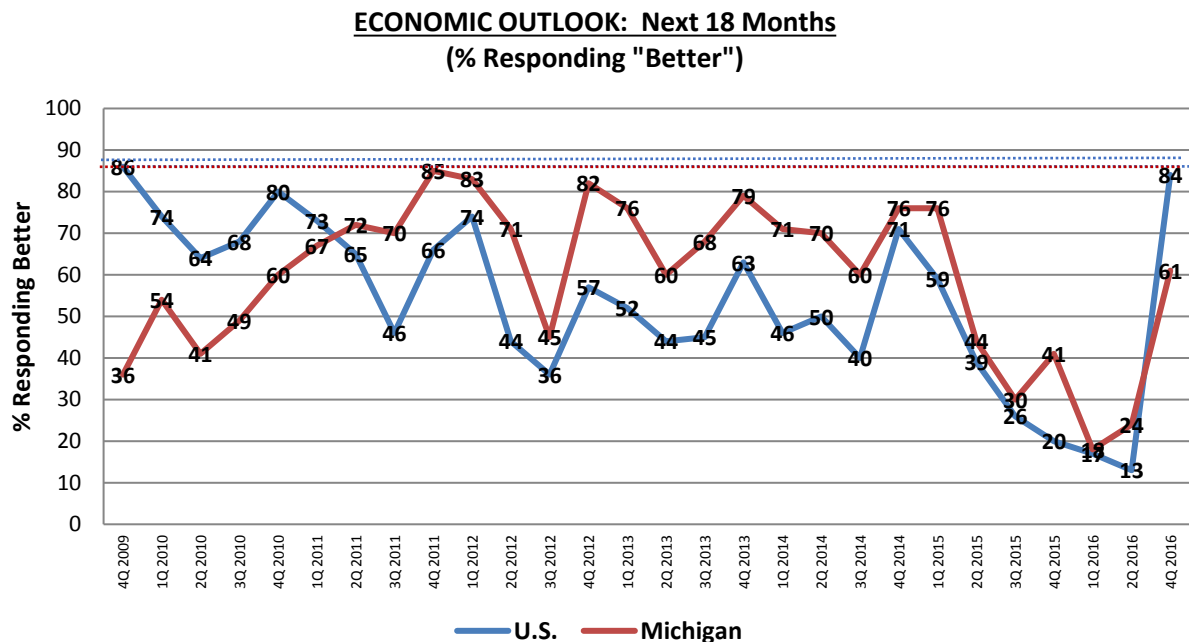
- **Next six months:** Most business leaders believe the Michigan and U. S. economies will be the same or better over the next six months (62% and 82%, respectively). This is significantly higher than the September 2016 survey and, in fact, outpaces past projections.
  - The U.S. economic outlook for the next six months increased by **74 percent** during the past quarter—higher than at any point during the history of the BLM survey.
  - The six-month outlook for Michigan **grew 47 percent** since Q3 2016 and is just three points shy of the survey’s all-time high at the beginning of 2012.

**ECONOMIC OUTLOOK: Next 6 Months**  
 (% Responding "Better")



(more)

- Next eighteen months:** For the first time since Q4 2009, 84 percent of business leaders believe the U.S. economy will improve over the next 18 months. Also, almost two-thirds (61 percent) of the respondents believe the Michigan economy will be better during the next 18 months.



The survey also found almost half of business leaders project their companies will add jobs and more than half (69 percent) plan to make capital investments in Michigan over the next six months.

Quarterly Economic Outlook Reports are available at:  
<https://businessleadersformichigan.com/category/data/surveys/>.

**About Business Leaders for Michigan:**

Business Leaders for Michigan, the state’s business roundtable, is dedicated to making Michigan a "Top Ten" state for jobs, personal income and a healthy economy. The organization is composed exclusively of the chairpersons, chief executive officers, or most senior executives of Michigan's largest companies and universities. Our members drive 32% of the state’s economy, provide nearly 375,000 direct jobs in Michigan, generate over \$1 trillion in annual revenue and serve nearly one half of all Michigan public university students. Find out more at: [www.businessleadersformichigan.com](http://www.businessleadersformichigan.com).