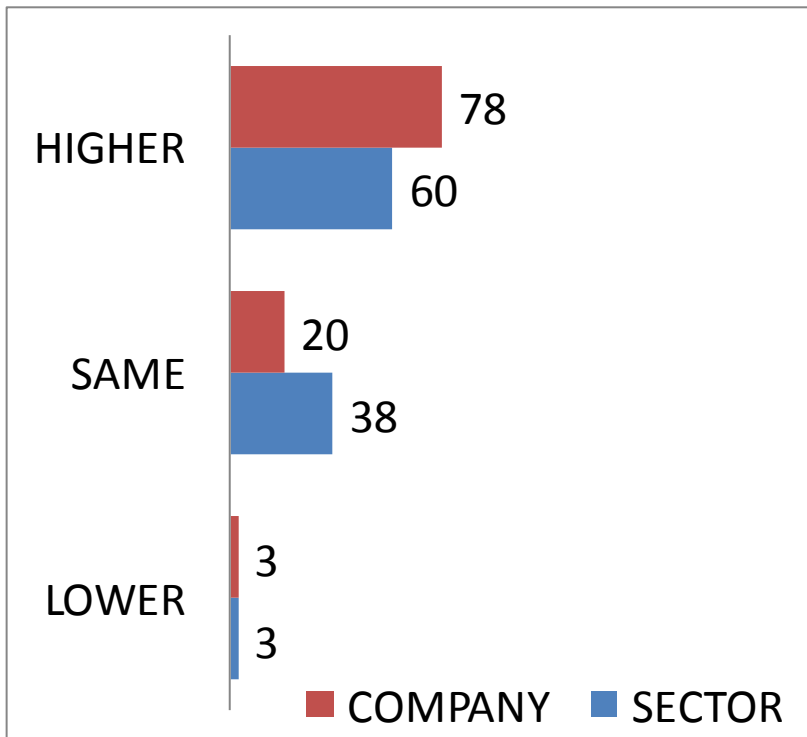




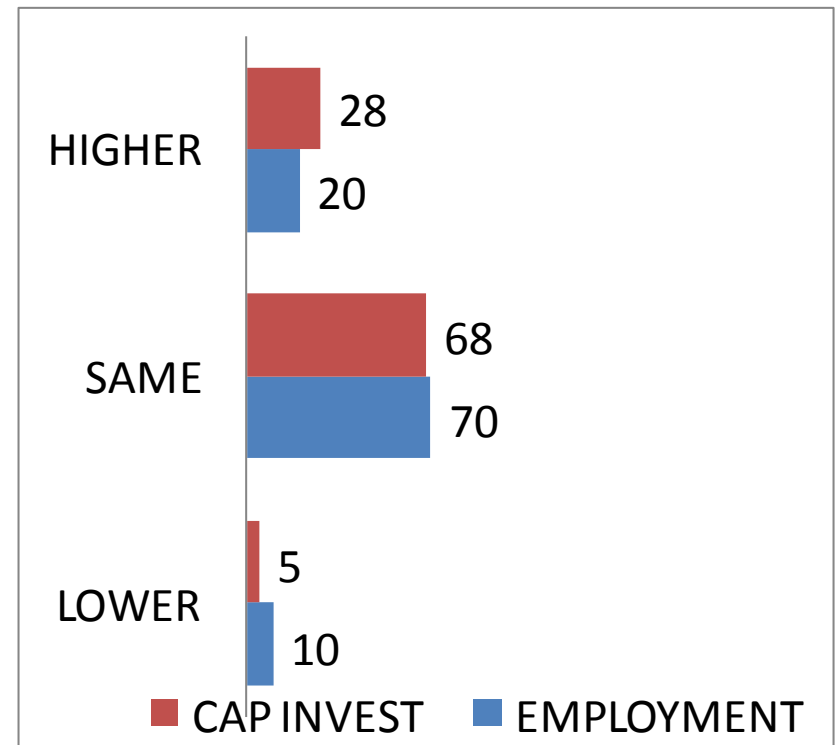
1Q, 2010
QUARTERLY BUSINESS LEADERS
FOR MICHIGAN ECONOMIC
OUTLOOK SURVEY

- Survey of 70 of Michigan's most prominent CEO's
- Next 6 Months Outlook:
 - Michigan companies expect to perform better than their sector competitors:
Same as 4Q Outlook
 - Approx. 80% forecast same or lower employment & around 73% forecast same or lower capital investment in Michigan: Hiring forecast is lower than 4Q;
Slight improvement in capital investment
 - 74% forecast MI economy to be same or deteriorate over next 6 months:
Improvement from 4Q Outlook
- Next 18 Months Outlook:
 - 90% expect US economy to be better or the same vs. 46% expect MI economy to be the same or worse over next 18 months: Improvement for MI over 4Q Outlook

Overall Outlook: Next 6 Months

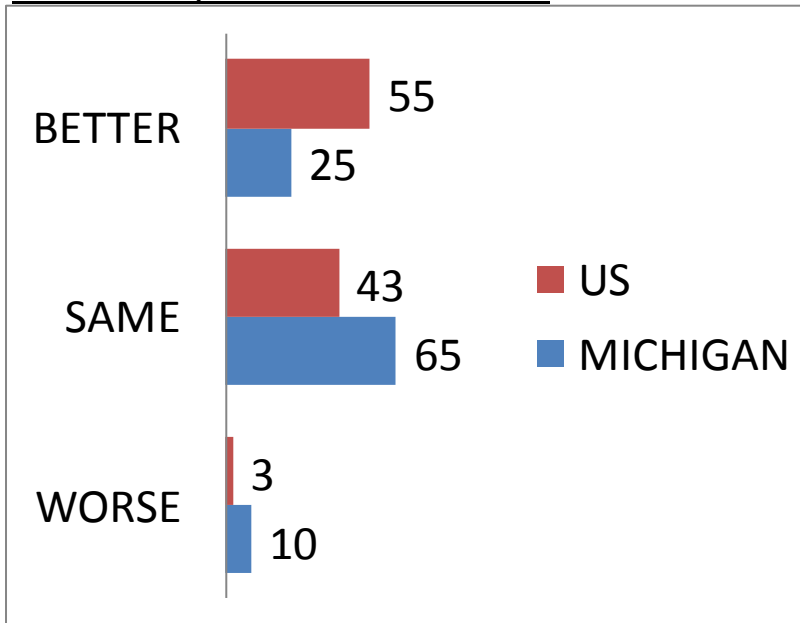


Michigan Investment: Next 6 Months



1Q, 2010 QUARTERLY BUSINESS LEADERS FOR MICHIGAN ECONOMIC OUTLOOK SURVEY

Economy: Next 6 Months



Economy: Next 18 Months

