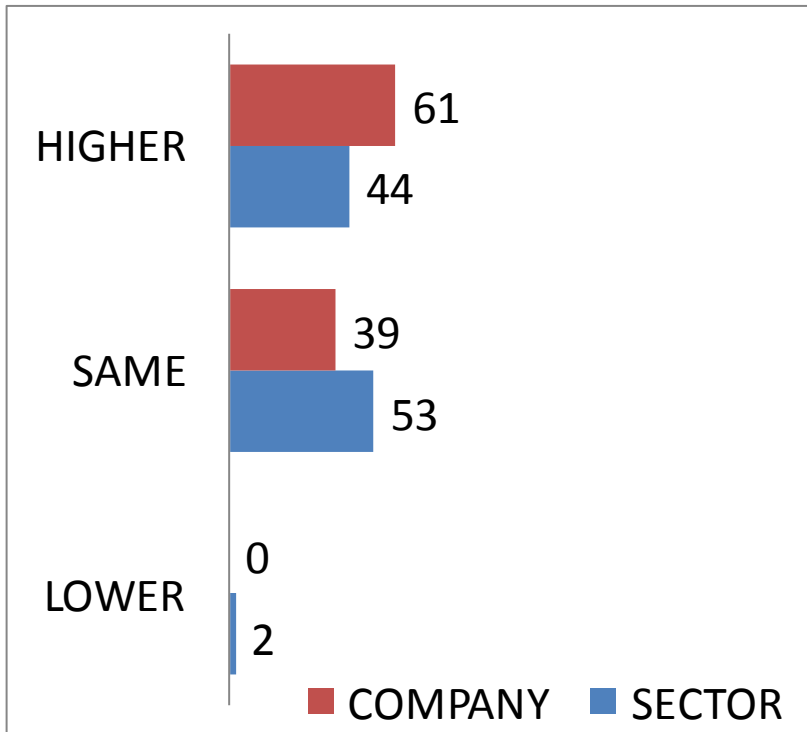




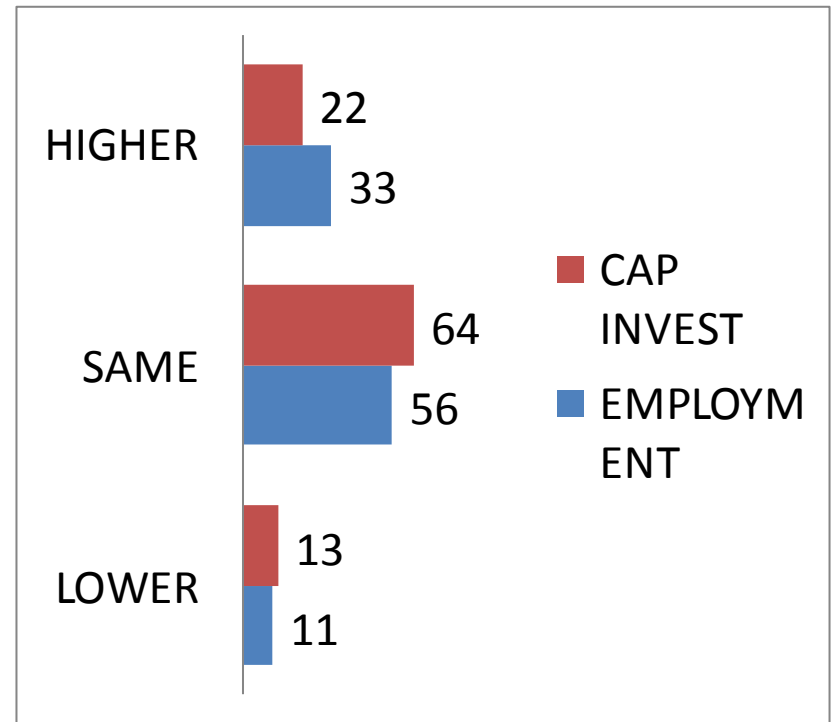
2Q, 2010
QUARTERLY BUSINESS LEADERS
FOR MICHIGAN ECONOMIC
OUTLOOK SURVEY

- Survey of 75 of Michigan's most prominent CEO's
- Next 6 Months Outlook:
 - Most Michigan companies expect to perform better than their sector competitors: Same as 1Q Outlook
 - Approx. 33% forecast higher employment & over 70% forecast same or lower capital investment in Michigan: Hiring forecast is higher than 1Q; Capital investment forecast is the same as 1Q
 - 82% forecast MI economy to be same or deteriorate over next 6 months: Same as 1Q Outlook
- Next 18 Months Outlook:
 - 64% expect US economy to be better or the same vs. 41% expect MI economy to be the same or worse over next 18 months: Decline for MI from 1Q Outlook

Overall Outlook: Next 6 Months



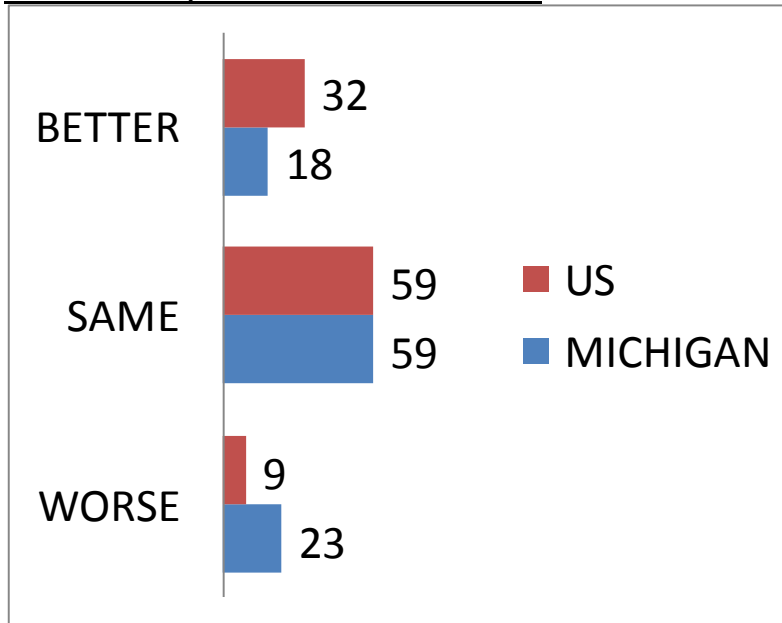
Michigan Investment: Next 6 Months





2Q, 2010 QUARTERLY BUSINESS LEADERS FOR MICHIGAN ECONOMIC OUTLOOK SURVEY

Economy: Next 6 Months



Economy: Next 18 Months

