

BLM State Policy Position: Community Development Incentives

November 16, 2016



POLICY:

Business Leaders for Michigan supports the adoption of community development incentives comparable to competitor states, especially those that improve Michigan's ability to attract large investments. The tools should:

- Be performance-based
- Be fiscally prudent by requiring minimum project eligibility requirements, a cap on total incentive costs and requiring third-party market viability and fiscal analyses for each project
- Have accountability and transparency requirements comparable to competitor states
- Require local financial participation
- Require net positive fiscal impact to the state.