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BUSINESS LEADERS QUARTERLY ECONOMIC FORECAST: Most Business Leaders Expect to Increase Capital Investment, Employment in Michigan During Next Six Months

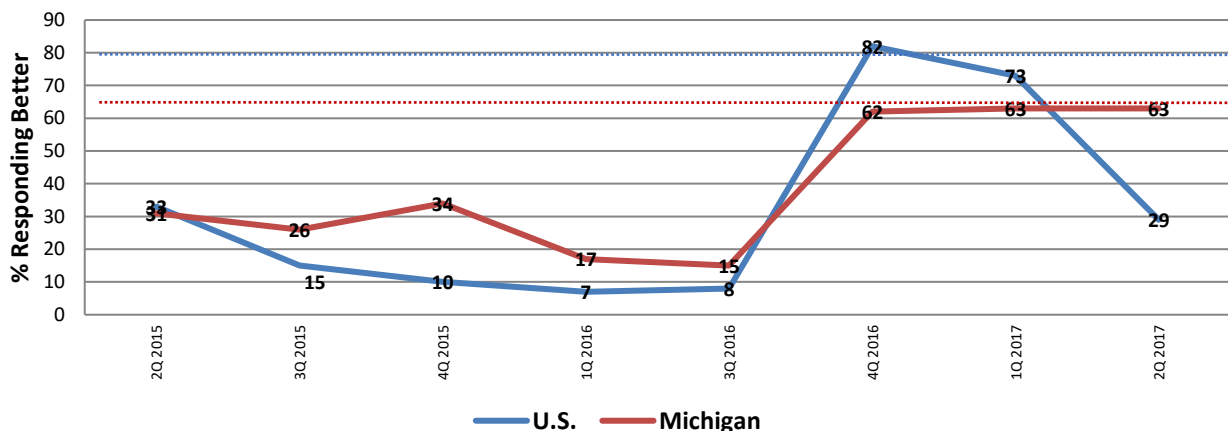
DETROIT, May 25, 2017– The state’s largest businesses forecast they will add new jobs and investment in Michigan, according to the latest quarterly survey of Business Leaders for Michigan (BLM) members.

“Approximately 65 percent of Business Leaders for Michigan members surveyed forecast their companies will increase capital investment and employment in Michigan during the remainder of 2017,” said Doug Rothwell, BLM President & CEO. “These numbers bode well for Michigan’s ability to continue growing the overall economy well into 2018”

Highlights of the survey of Business Leaders for Michigan include:

- **Next six months:** Most business leaders remain optimistic about the growth of the Michigan economy over the next six months (63 percent) but are less optimistic about the growth of the U.S. economy (29 percent). The U.S. economic outlook changed largely from a growth to stable outlook from the last couple of surveys with 57 percent of respondents indicating their view that the U.S. economy will remain “about the same.”

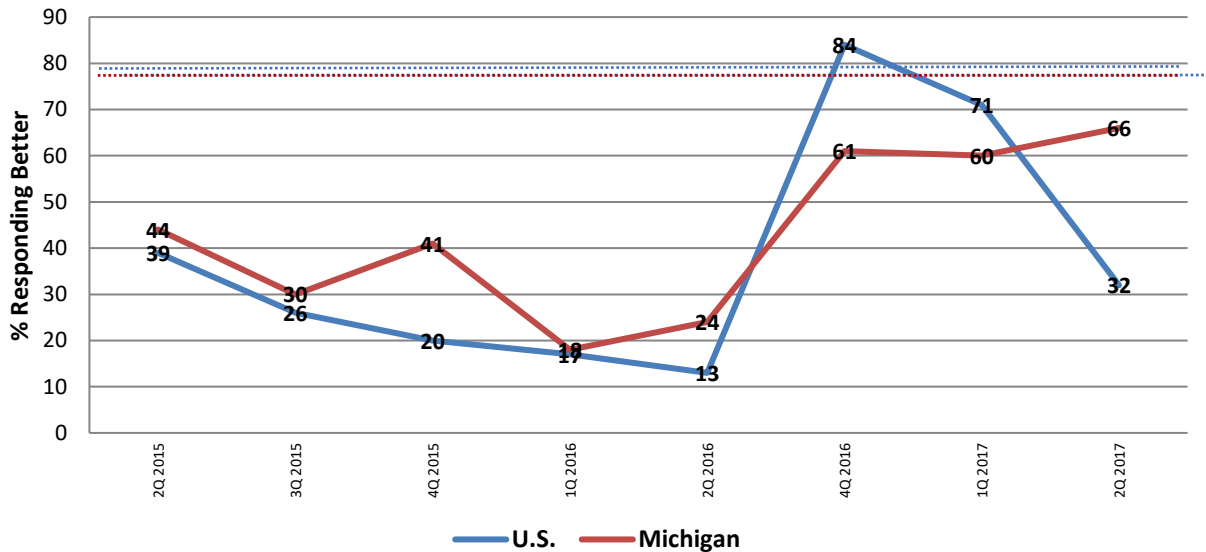
ECONOMIC OUTLOOK: Next Six Months
(% Responding "Better")



(more)

- Next 18 months:** Optimism about the Michigan economy over the long term exceeds expectations for the U.S. According to 66 percent of business leaders, Michigan's economy will improve over the next 18 months. Only 32 percent of business leaders believe the U.S. economy will grow during the next 18 months. Again, most expect the U.S. economy to remain the same (50 percent) during that period.

ECONOMIC OUTLOOK: Next 18 Months
 (% Responding "Better")



Quarterly Economic Outlook Reports are available at:

<https://businessleadersformichigan.com/category/data/surveys/>.

About Business Leaders for Michigan:

Business Leaders for Michigan, the state's business roundtable, is dedicated to making Michigan a "Top Ten" state for jobs, personal income and a healthy economy. The organization is composed exclusively of the chairpersons, chief executive officers, or most senior executives of Michigan's largest companies and universities. Our members drive 32 percent of the state's economy, provide nearly 375,000 direct jobs in Michigan, generate over \$1 trillion in annual revenue and serve nearly one-half of all Michigan public university students. Find out more at: www.businessleadersformichigan.com.