

Business Leaders for Michigan

Plan for Accelerating Michigan's COVID-19 Economic Recovery

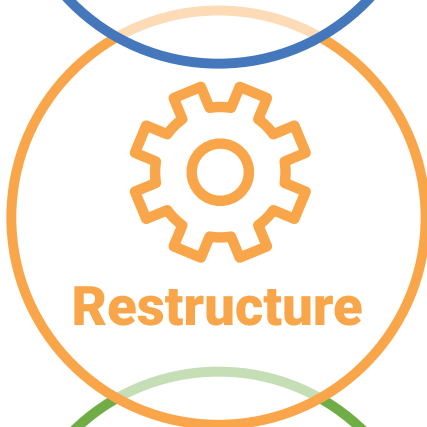
Business Leaders for Michigan, the state's business roundtable, recommends the state utilize the following as a roadmap to accelerate our economic recovery. Potential policy and budget strategies to achieve these goals accompany the roadmap.



RESTART: Reengage the Michigan economy safely and responsibly

Principles:

- Limit the chances of another shutdown or prolonged economic downturn by reengaging Michigan's economy methodically with a focus on public health and safety.
- Stabilize the business climate.



RESTRUCTURE: Adapt to new conditions

Principles:

- Leverage federal stimulus and limited state revenues to reflect emerging needs.
- Encourage tax changes that reflect shifts in the economy.
- Facilitate the ability to work, learn, and live in more flexible ways.
- Focus limited resources in the short-term on redeploying displaced workers followed later by more intense reskilling.



REIGNITE: Facilitate economic activity and conditions for growth

Principles:

- Shift economic development priorities during the state's recovery to focus on retaining and growing Michigan companies and attracting their supply chains.