Michigan is ranked 31st of 50 states

Where Michigan stands

Metric	Current rank	Change from 2021
GDP per capita	35	+1
Median household income	34	+1
CEO business climate perception	18	-3
Labor force participation rate	39	+2
Net business creation 1	21	-1
Net talent migration (high school or higher)	20	-1
Percent of population with a higher ed degree or certification ²	35	N/A
Poverty rate percent	33	+1
Same metric used for current rank and 3-yea Most recent data is from 2019	r percent gr	owth rank

3-year growth rank	Change from 2021
35	+2
38	+2
1	+1
42	+2
21	-1
20	-1
20	N/A
7	+1

For Michigan to compete and win, the state must have a consistent, longterm strategy for growth that outlasts political terms of office.

The state made significant investments in 2022, many of which are not reflected yet in the metrics.

The world's not waiting for Michigan to evolve. We must make bold changes now or other states will continue to pass us by.

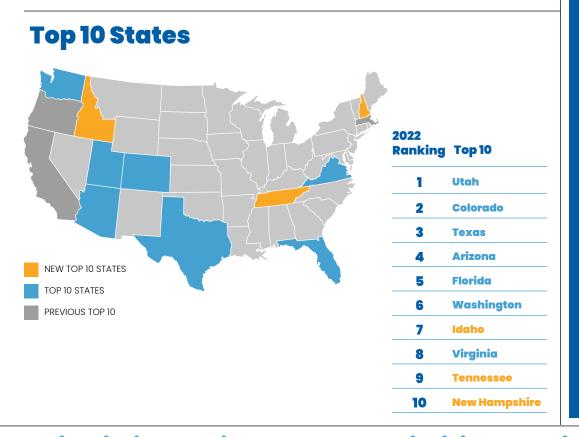
If Michigan was performing like a Top 10 state today, it would mean:

\$12,152 more annual income per household

312k more people working, equal to the combined populations of Lansing and Grand Rapids 53kmore people moving to Michigan annually, adding a city the size of St. Clair Shores every year



Benchmarking shows the states that are most competitive focus on both education/talent and economic growth



How No. 9 Tennessee and No. 23 Ohio leapfrogged other states

Tennessee (+7)

Tennessee rose from 34th in 2016 to 9th due to growth in educational attainment, talent migration & net business creation

Consistent focus on economic development, improved K-12 outcomes, universal free college tuition programs

Ohio (+10)

Ohio, which rose from 33rd to 23rd, has had consistent growth in core business metrics and makes it easy for companies to do business in the state

Largest increases were in labor force participation and business creation

While Michigan has improved on many individual metrics, we have declined from 29th to 31st overall due to other states making strides even faster

